## ACCRELIST LTD. (Company Registration No. 198600445D) (Incorporated in the Republic of Singapore) ("Company")

## ANNOUNCEMENT – CORRECTION OF THE CHINESE CHARACTERS IN THE NAME OF ACCRELIST LTD.

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**") refers to the Extraordinary General Meeting ("**EGM**") held on 8 November 2016 wherein shareholders' approval was sought and subsequently obtained for, *inter alia*, the Change of Name of the Company from "WE Holdings Ltd." to "Accrelist Ltd.".

The Board wishes to correct the Chinese characters in the Name of the Company. The Chinese characters should be written and/or reflected as "亚联盛控股公司" instead of "亚连盛有限公司".

BY ORDER OF THE BOARD

**Terence Tea Yeok Kian** Executive Chairman and Managing Director 30 November 2016