

ACCRELIST LTD. (亚联盛控股公司)
(the “Company”)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

COOPERATION AGREEMENT WITH WINSOR TECHNOLOGY COMPANY LIMITED

The Board of Directors (the “**Board**”) of Accrelist Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, WE Pay Pte. Ltd. (the “**WE Pay**”) has on 21 March 2017 entered into a Cooperation Agreement (the “**Agreement**”) with Winsor Technology Company Limited (the “**Winsor**”), a Hong Kong corporation with its principal office located at Suite 811, Tsimshatsui Centre, East Wing, 66 Mody Road, Tsimshatsui East, Kowloon, Hong Kong.

Winsor holds a Payment Business License issued by the People's Bank of China, a Cross-border Payment Business License and an Online Fund Sales Payment Settlement License. Its business activities include sales of cross-border business systems as well as payment and transaction systems for Merchants (defined herein as a natural person, legal person or any other organization that provides goods or services to clients) in relation to the processes or activities conducted during pre-sale and after-sale.

Under the terms of the Agreement, WE Pay shall source for Merchants that exist in accordance to the laws and regulations of the countries which they are duly registered and have the necessary licenses and permits to operate their businesses. In addition, WE Pay will also consider whether the transactions conducted or incurred by the Merchant has met with the requirements of Winsor and its cooperation organizations in order for Winsor to sell the Point-Of-Sales system for the Merchant to utilise. Winsor shall then provide consulting and assistant services to the Merchants sourced by WE Pay. Payments services provided by Winsor’s cooperative organizations also include: Alipay scanning payment & WeChat scanning payment. WE Pay will be paid with corresponding service fees, as mentioned within the Agreement.

The Agreement is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the current financial year ending 31 March 2017.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
21 March 2017

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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